

CONVERTING STRATEGY TO ACTION PLANS

A 2 day Dynamic Workshop specially designed for the business community of
The Republic of Maldives

Are you :

- Part of the management team of one of the dynamic corporations and business entities in Maldives
- Planning to take your organization to the next phase of growth and development
- Reviewing both the operational and long term strategic objectives of your organization

If you have answered YES to one or more of the above, then this competency based management skills development program is for YOU !!!

You will learn :

- The Key Strategic Questions you should be asking yourself
- The 5 stages in the Strategic Planning process
- Specific skills on alignment and strategy implementation

TRAINING ROADMAP

Day One

- **Defining Strategy**
 - Long term strategy vs. operational strategy
 - Three big strategy questions
 - Position Audit through SWOT
 - From Strategy to Strategic Planning
- **A Five Step Approach to Strategic Planning**
 - Developing a Vision and a Mission
 - Setting Objectives
 - Crafting a Strategy
 - Implementing and Executing Strategy
 - Evaluating Performance, Reviewing the Situation and Initiating Corrective Action
- **Step 1 – Vision & Mission development skills and competencies**
 - Survey of some Good statements of Vision and Mission
 - Mission Statement Components
 - Strategic Excellence Relationship (SEP)
 - Workshop - Establish / Review your Vision & Mission Statements

- **Step 2 – Setting Objectives**
 - Types of Objectives
 - S.M.A.R.T. Objectives
 - Workshop - Defining your objectives for 2006 – 2007
- **Stage 3 – Crafting the business strategy**
 - Dealing with change
 - Taking the environment into account
 - Morphological Synthesis
 - Becoming a Strategy Focused Organization through Alignment
 - Workshop – Developing our Strategy Roadmap

Day Two

- **Stage 4 – Implementation & Execution of Strategy**
 - Business Process Re-engineering
 - Specific Choices for Maldives
 - Make or Import
 - Do we list on the Stock Exchange
 - Our money or borrowed money
 - What can we outsource ?
 - Applying selected Strategies from our MS exercise
 - Workshops to apply to specific business situation of participating managers
- **Stage 5 - Evaluating Performance**
 - The Balanced Scorecard Approach to converting strategy into action plans
 - Ensuring our SFO status
 - Establishing Key Performance Areas (KPA)
 - Identifying KPIs in each KPA
 - Setting benchmarks, targets and stretch limits
 - Workshop – Starting KPIs for your business
- **Completing the Strategic Planning Loop**
 - Capital Expenditure
 - Annual Budgets
 - Where do we go from here ...